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**1. Public Finance - Basic Concepts, Ties and Aspects**

1 Public Finance - Basic Concepts, Ties and Aspects Aim of this chapter • to introduce to the issue of public finance; • to present basic concepts of this topic and learn about their contents; • to understand the linkages of public finance on economic theory Key words Public finance, public sector, public revenues, public expenditures,

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his or her problem set answers separately If substantially identical problem The text is Public Finance by Harvey Rosen (7th edition), though you may also use the 5th or 6th or 8th editions 2 Tools of Public Finance Tools of positive economics: theory and data

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Public Finance Harvey Rosen Chapter One: Introduction 1 This book is about the taxing and spending activity of government, a subject usually called public finance This term is something of a misnomer, because the fundamental issues are not financial (that is, relating to money) Rather, the key problems relate to the use real resources P4 2

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